

Monthly Local Market Update for May 2026

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

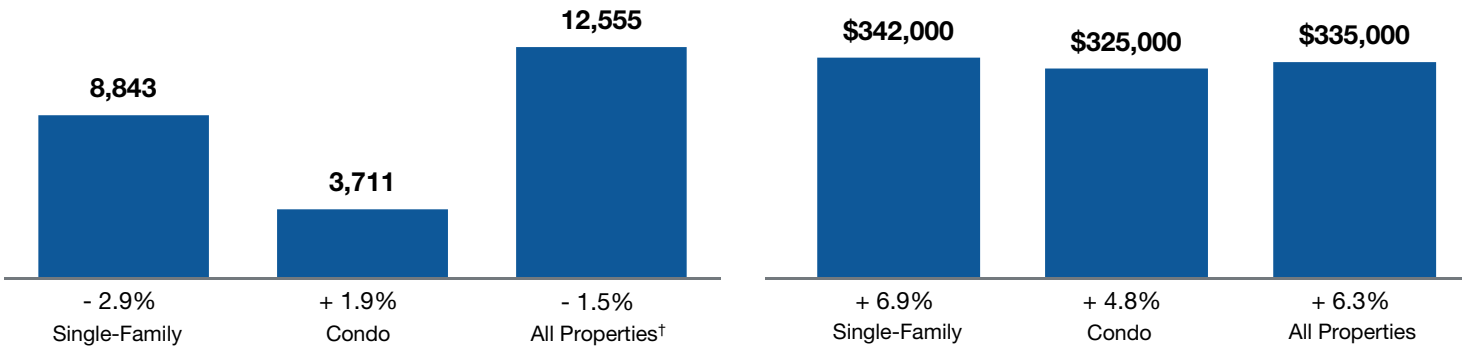
Key Metrics for All Properties	May			Year to Date		
	2025	2026	Percent Change	Thru May 2025	Thru May 2026	Percent Change
Closed Sales	12,750	12,555	- 1.5%	49,378	48,427	- 1.9%
Previous Month's Closed Sales	11,455 in April 2025	11,550 in April 2026	+ 0.8%	36,628 in April 2025	35,872 in April 2026	- 2.1%
Median Sales Price*	\$315,000	\$335,000	+ 6.3%	\$300,000	\$315,000	+ 5.0%
Inventory of Homes for Sale	21,356	19,719	- 7.7%	--	--	--
Days on Market Until Sale	26	27	+ 3.8%	33	34	+ 3.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2026

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

