

# Monthly Local Market Update for May 2026

A Research Tool Provided by Illinois REALTORS®



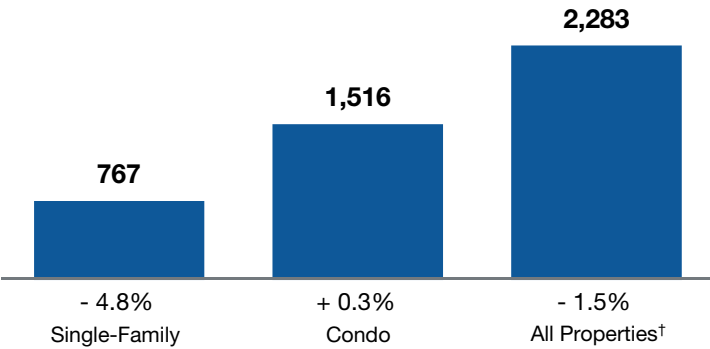
## City of Chicago

Key Metrics for All Properties	May			Year to Date		
	2025	2026	Percent Change	Thru May 2025	Thru May 2026	Percent Change
<b>Closed Sales</b>	<b>2,317</b>	<b>2,283</b>	<b>- 1.5%</b>	<b>8,940</b>	<b>8,493</b>	<b>- 5.0%</b>
Previous Month's Closed Sales	2,144 in April 2025	2,135 in April 2026	- 0.4%	6,623 in April 2025	6,210 in April 2026	- 6.2%
<b>Median Sales Price*</b>	<b>\$390,000</b>	<b>\$420,000</b>	<b>+ 7.7%</b>	<b>\$375,050</b>	<b>\$399,950</b>	<b>+ 6.6%</b>
<b>Inventory of Homes for Sale</b>	<b>4,766</b>	<b>3,337</b>	<b>- 30.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>26</b>	<b>24</b>	<b>- 7.7%</b>	<b>34</b>	<b>30</b>	<b>- 11.8%</b>

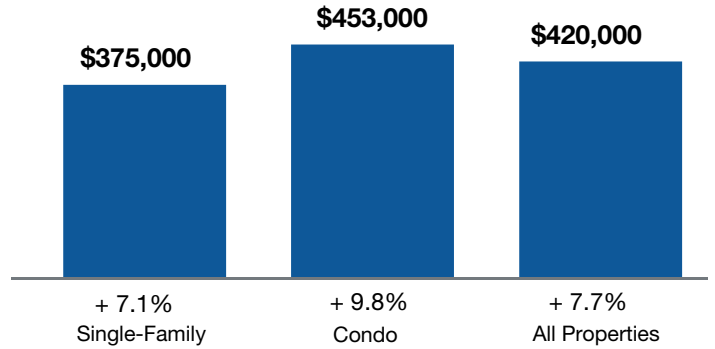
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2026

#### Closed Sales



#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

