

Monthly Local Market Update for March 2026

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

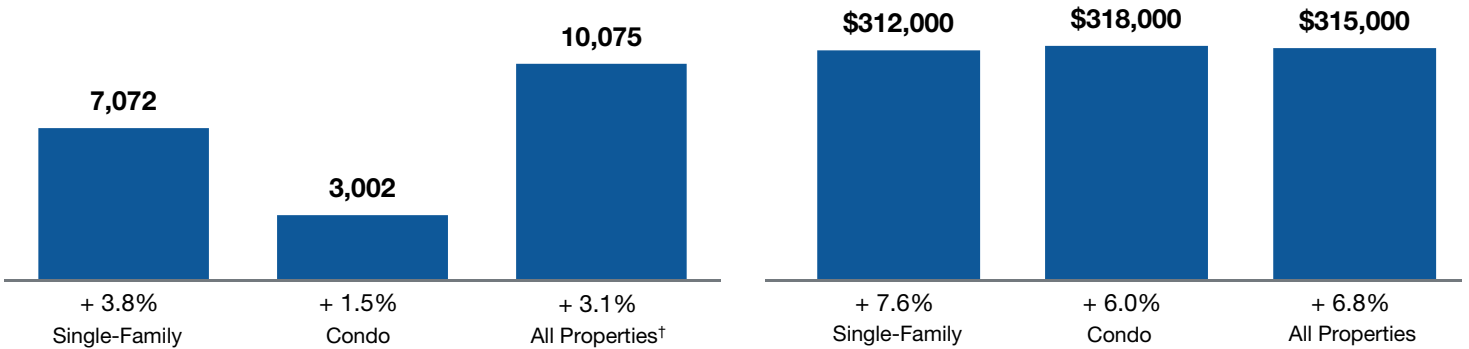
Key Metrics for All Properties	March			Year to Date		
	2025	2026	Percent Change	Thru Mar 2025	Thru Mar 2026	Percent Change
Closed Sales	9,774	10,075	+ 3.1%	25,169	24,179	- 3.9%
Previous Month's Closed Sales	7,820 <small>in February 2025</small>	7,418 <small>in February 2026</small>	- 5.1%	15,395 <small>in February 2025</small>	14,104 <small>in February 2026</small>	- 8.4%
Median Sales Price*	\$295,000	\$315,000	+ 6.8%	\$287,000	\$300,000	+ 4.5%
Inventory of Homes for Sale	18,526	17,099	- 7.7%	--	--	--
Days on Market Until Sale	37	38	+ 2.7%	38	39	+ 2.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2026

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

