

Monthly Local Market Update for March 2026

A Research Tool Provided by Illinois REALTORS®



City of Chicago

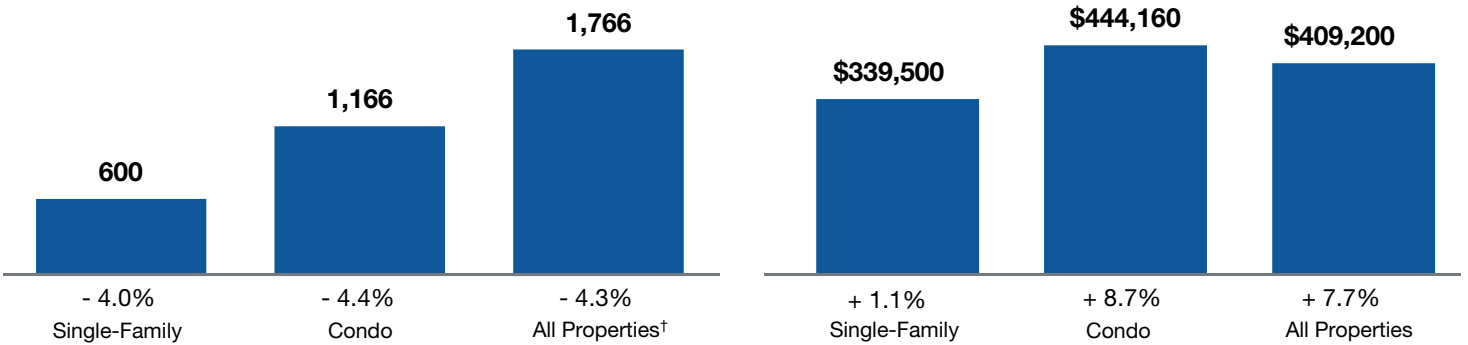
Key Metrics for All Properties	March			Year to Date		
	2025	2026	Percent Change	Thru Mar 2025	Thru Mar 2026	Percent Change
Closed Sales	1,845	1,766	- 4.3%	4,479	4,040	- 9.8%
Previous Month's Closed Sales	1,341 <small>in February 2025</small>	1,246 <small>in February 2026</small>	- 7.1%	2,634 <small>in February 2025</small>	2,274 <small>in February 2026</small>	- 13.7%
Median Sales Price*	\$380,000	\$409,200	+ 7.7%	\$365,000	\$380,000	+ 4.1%
Inventory of Homes for Sale	4,188	2,981	- 28.8%	--	--	--
Days on Market Until Sale	37	32	- 13.5%	40	35	- 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2026

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

