## **Monthly Local Market Update for October 2025**

A Research Tool Provided by Illinois REALTORS®



## **Entire State of Illinois**

	October			Year to Date		
Key Metrics for All Properties	2024	2025	Percent Change	Thru Oct 2024	Thru Oct 2025	Percent Change
Closed Sales	11,370	11,665	+ 2.6%	111,006	112,892	+ 1.7%
Previous Month's Closed Sales	10,873 in September 2024	11,508 in September 2025	+ 5.8%	99,636 in September 2024	101,227 in September 2025	+ 1.6%
Median Sales Price*	\$285,000	\$301,000	+ 5.6%	\$290,000	\$307,000	+ 5.9%
Inventory of Homes for Sale	24,101	23,273	- 3.4%			
Days on Market Until Sale	27	28	+ 3.7%	27	29	+ 7.4%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for October 2025**

**Closed Sales** Median Sales Price



<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

## **Historical Median Sales Price**

Illinois -

Chicago PMSA -

City of Chicago

