

Monthly Local Market Update for July 2025

A Research Tool Provided by Illinois REALTORS®



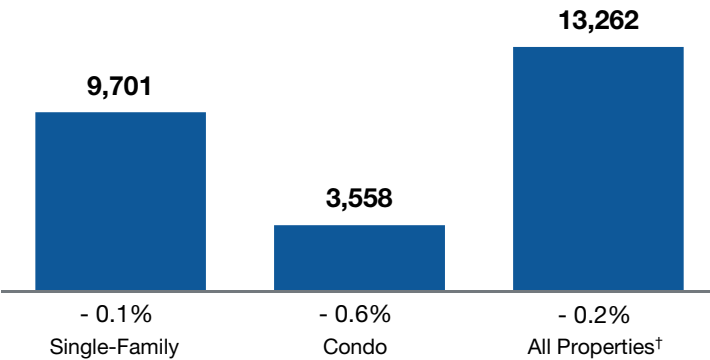
Entire State of Illinois

Key Metrics for All Properties	July			Year to Date		
	2024	2025	Percent Change	Thru Jul 2024	Thru Jul 2025	Percent Change
Closed Sales	13,294	13,262	- 0.2%	75,747	76,719	+ 1.3%
Previous Month's Closed Sales	12,667 in June 2024	13,936 in June 2025	+ 10.0%	62,453 in June 2024	63,457 in June 2025	+ 1.6%
Median Sales Price*	\$308,000	\$319,900	+ 3.9%	\$291,900	\$308,000	+ 5.5%
Inventory of Homes for Sale	21,009	21,835	+ 3.9%	--	--	--
Days on Market Until Sale	22	24	+ 9.1%	28	30	+ 7.1%

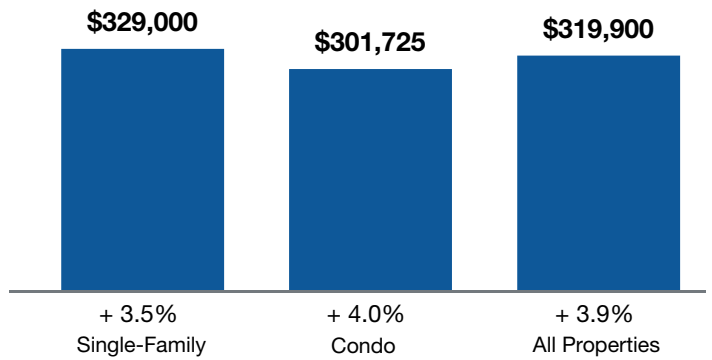
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2025

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

