Monthly Local Market Update for July 2025

A Research Tool Provided by Illinois REALTORS®



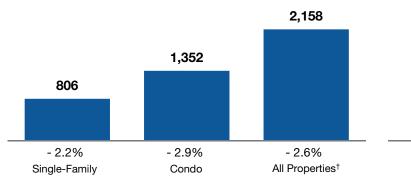
City of Chicago

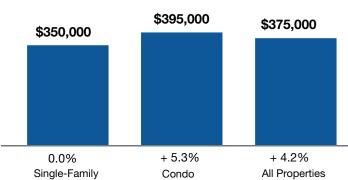
	July			Year to Date		
Key Metrics for All Properties	2024	2025	Percent Change	Thru Jul 2024	Thru Jul 2025	Percent Change
Closed Sales	2,216	2,158	- 2.6%	13,442	13,473	+ 0.2%
Previous Month's Closed Sales	2,305 in June 2024	2,387 in June 2025	+ 3.6%	11,226 in June 2024	11,315 in June 2025	+ 0.8%
Median Sales Price*	\$360,000	\$375,000	+ 4.2%	\$355,000	\$380,000	+ 7.0%
Inventory of Homes for Sale	5,047	4,212	- 16.5%			
Days on Market Until Sale	28	26	- 7.1%	32	31	- 3.1%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2025

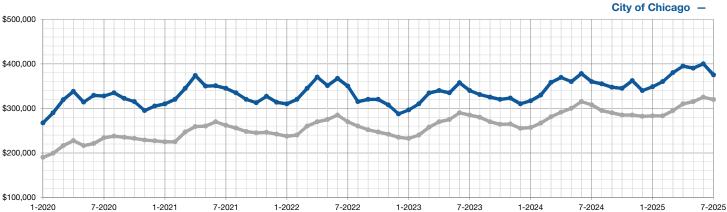
Closed Sales Median Sales Price





Historical Median Sales Price





[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.