

Monthly Local Market Update for May 2025

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

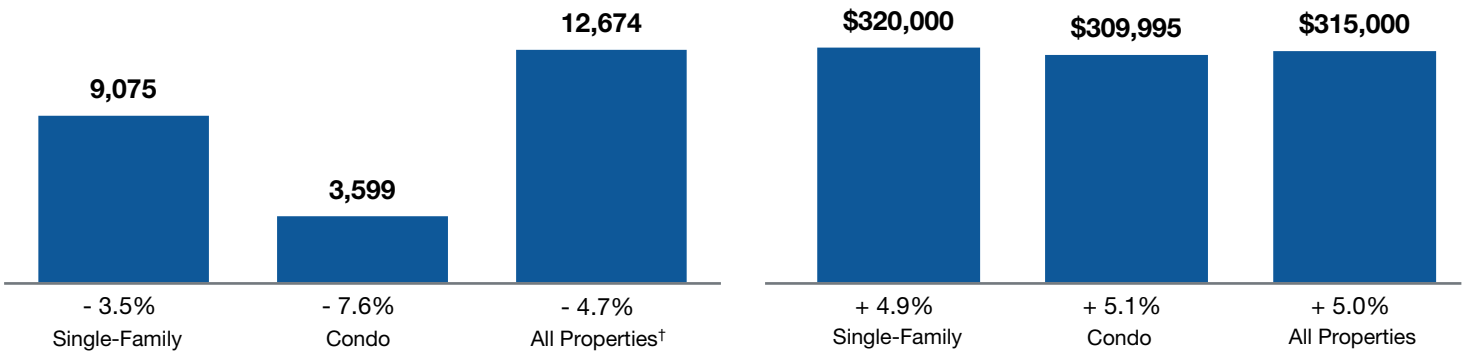
Key Metrics for All Properties	May			Year to Date		
	2024	2025	Percent Change	Thru May 2024	Thru May 2025	Percent Change
Closed Sales	13,300	12,674	- 4.7%	49,788	49,378	- 0.8%
Previous Month's Closed Sales	11,711 in April 2024	11,467 in April 2025	- 2.1%	36,488 in April 2024	36,704 in April 2025	+ 0.6%
Median Sales Price*	\$300,000	\$315,000	+ 5.0%	\$283,000	\$300,000	+ 6.0%
Inventory of Homes for Sale	18,758	19,890	+ 6.0%	--	--	--
Days on Market Until Sale	26	27	+ 3.8%	32	33	+ 3.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2025

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

