

Monthly Local Market Update for May 2025

A Research Tool Provided by Illinois REALTORS®



City of Chicago

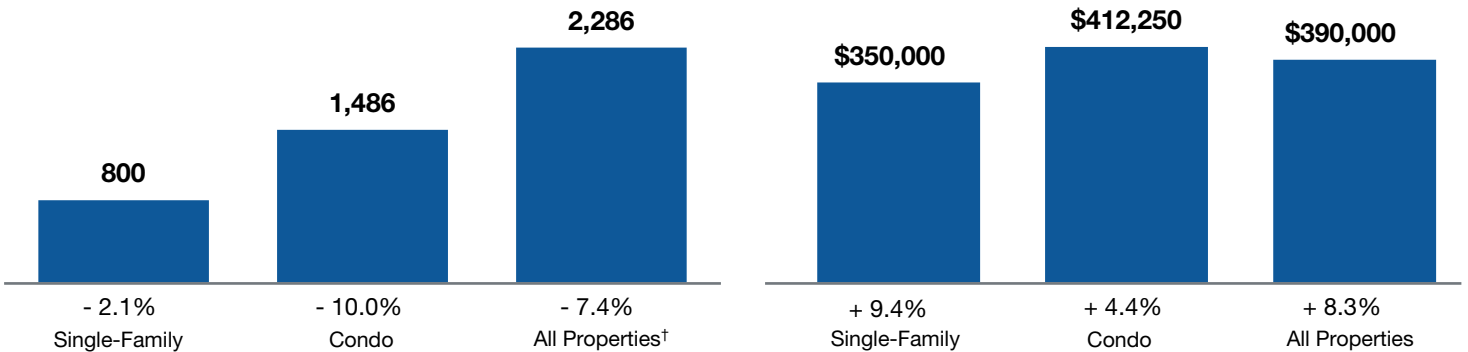
Key Metrics for All Properties	May			Year to Date		
	2024	2025	Percent Change	Thru May 2024	Thru May 2025	Percent Change
Closed Sales	2,468	2,286	- 7.4%	8,921	8,888	- 0.4%
Previous Month's Closed Sales	2,227 in April 2024	2,131 in April 2025	- 4.3%	6,453 in April 2024	6,602 in April 2025	+ 2.3%
Median Sales Price*	\$360,000	\$390,000	+ 8.3%	\$350,000	\$375,000	+ 7.1%
Inventory of Homes for Sale	4,934	4,284	- 13.2%	--	--	--
Days on Market Until Sale	27	26	- 3.7%	35	34	- 2.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2025

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

