

Monthly Local Market Update for April 2025

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

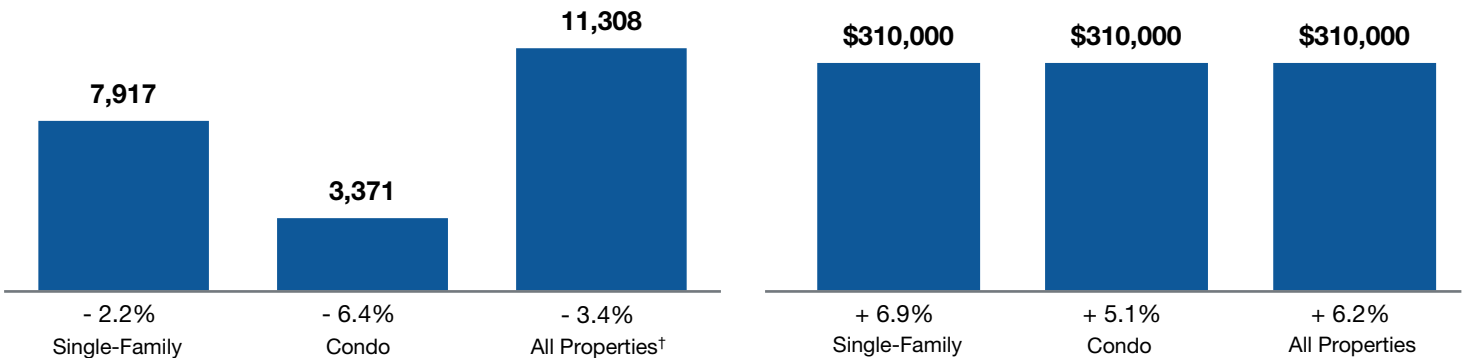
Key Metrics for All Properties	April			Year to Date		
	2024	2025	Percent Change	Thru Apr 2024	Thru Apr 2025	Percent Change
Closed Sales	11,705	11,308	- 3.4%	36,479	36,515	+ 0.1%
Previous Month's Closed Sales	10,101 in March 2024	9,771 in March 2025	- 3.3%	24,774 in March 2024	25,207 in March 2025	+ 1.7%
Median Sales Price*	\$292,000	\$310,000	+ 6.2%	\$276,000	\$295,000	+ 6.9%
Inventory of Homes for Sale	17,099	17,819	+ 4.2%	--	--	--
Days on Market Until Sale	28	30	+ 7.1%	34	36	+ 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for April 2025

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

