

Monthly Local Market Update for February 2025

A Research Tool Provided by Illinois REALTORS®



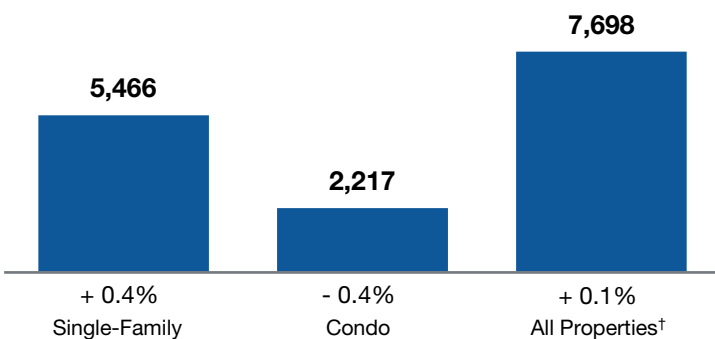
Entire State of Illinois

Key Metrics for All Properties	February			Year to Date		
	2024	2025	Percent Change	Thru Feb 2024	Thru Feb 2025	Percent Change
Closed Sales	7,690	7,698	+ 0.1%	14,674	15,283	+ 4.2%
Previous Month's Closed Sales	6,984 in January 2024	7,585 in January 2025	+ 8.6%	6,984 in January 2024	7,585 in January 2025	+ 8.6%
Median Sales Price*	\$267,000	\$283,000	+ 6.0%	\$261,000	\$283,000	+ 8.4%
Inventory of Homes for Sale	16,886	16,782	- 0.6%	--	--	--
Days on Market Until Sale	39	40	+ 2.6%	37	39	+ 5.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

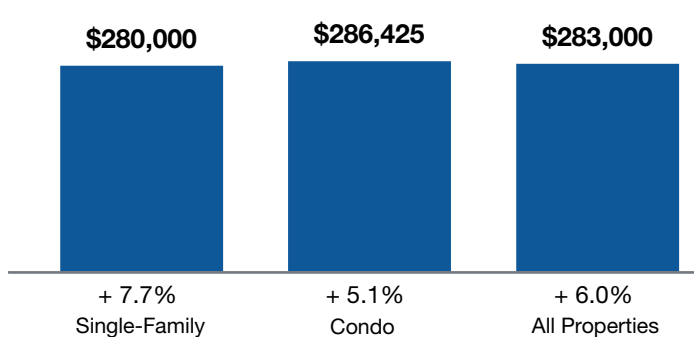
Activity by Property Type for February 2025

Closed Sales

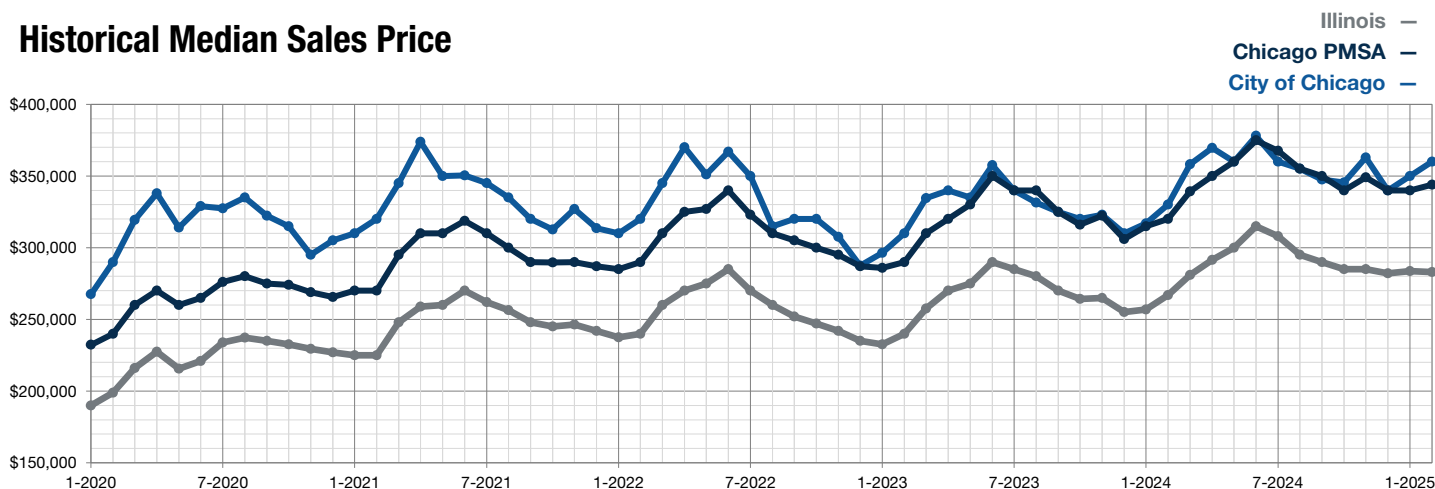


† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Median Sales Price



Historical Median Sales Price



Current as of March 7, 2025. All data from the multiple listing services located in the state of Illinois. Report © 2025 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.