Monthly Local Market Update for June 2024

A Research Tool Provided by Illinois REALTORS®



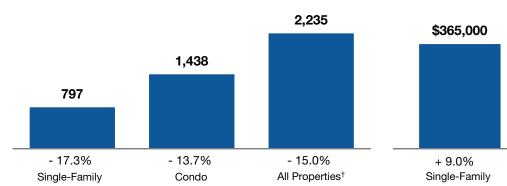
City of Chicago

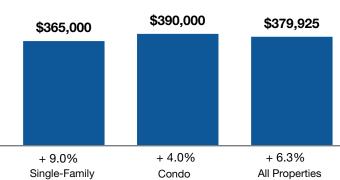
| | June | | | Year to Date | | |
|--------------------------------|----------------------|----------------------|----------------|----------------------|----------------------|----------------|
| Key Metrics for All Properties | 2023 | 2024 | Percent Change | Thru Jun 2023 | Thru Jun 2024 | Percent Change |
| Closed Sales | 2,630 | 2,235 | - 15.0% | 11,708 | 11,141 | - 4.8% |
| Previous Month's Closed Sales | 2,462 in May 2023 | 2,459 in May 2024 | - 0.1% | 9,078 in May 2023 | 8,906 in May 2024 | - 1.9% |
| Median Sales Price* | \$357,500 | \$379,925 | + 6.3% | \$333,625 | \$355,000 | + 6.4% |
| Inventory of Homes for Sale | 5,281 | 4,826 | - 8.6% | | | |
| Days on Market Until Sale | 27 | 25 | - 7.4% | 38 | 33 | - 13.2% |

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

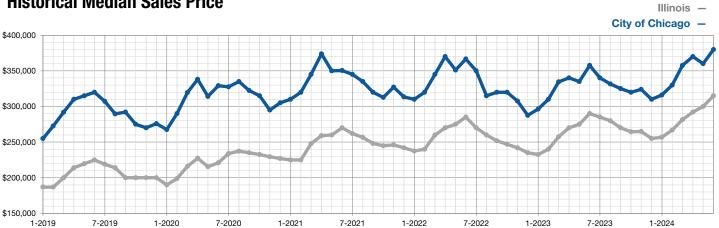
Activity by Property Type for June 2024

Closed Sales Median Sales Price





Historical Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.