

Monthly Local Market Update for May 2024

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

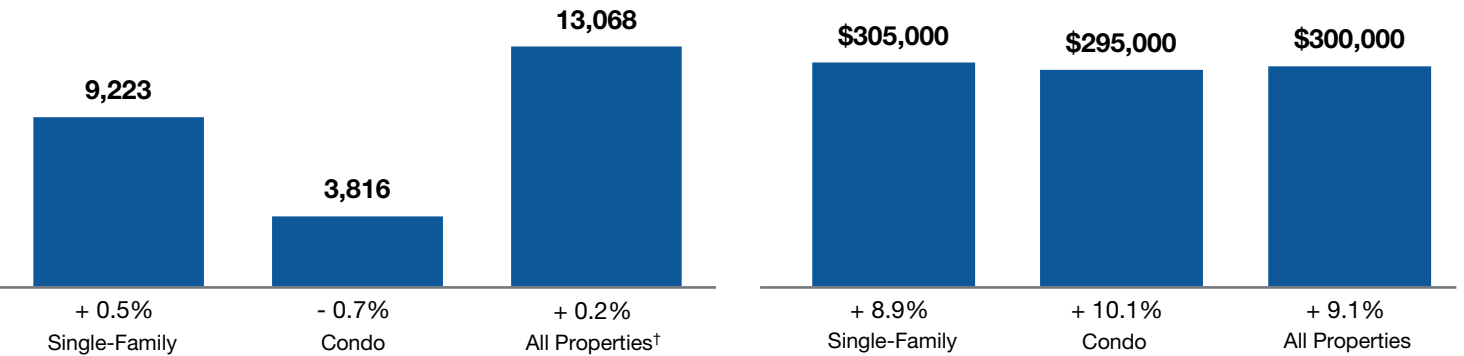
Key Metrics for All Properties	May			Year to Date		
	2023	2024	Percent Change	Thru May 2023	Thru May 2024	Percent Change
Closed Sales	13,041	13,068	+ 0.2%	49,715	49,479	- 0.5%
Previous Month's Closed Sales	10,792 in April 2023	11,681 in April 2024	+ 8.2%	36,674 in April 2023	36,411 in April 2024	- 0.7%
Median Sales Price*	\$275,000	\$300,000	+ 9.1%	\$260,000	\$283,000	+ 8.8%
Inventory of Homes for Sale	17,925	18,295	+ 2.1%	--	--	--
Days on Market Until Sale	28	26	- 7.1%	35	32	- 8.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

