

# Monthly Local Market Update for April 2024

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

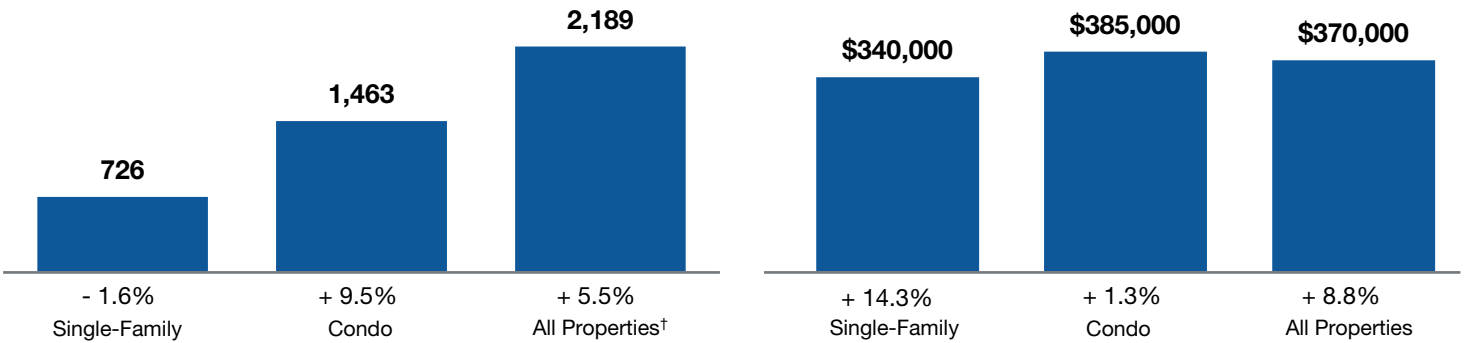
Key Metrics for All Properties	April			Year to Date		
	2023	2024	Percent Change	Thru Apr 2023	Thru Apr 2024	Percent Change
<b>Closed Sales</b>	<b>2,074</b>	<b>2,189</b>	<b>+ 5.5%</b>	<b>6,616</b>	<b>6,410</b>	<b>- 3.1%</b>
Previous Month's Closed Sales	2,208 <small>in March 2023</small>	1,800 <small>in March 2024</small>	- 18.5%	4,542 <small>in March 2023</small>	4,221 <small>in March 2024</small>	- 7.1%
<b>Median Sales Price*</b>	<b>\$340,000</b>	<b>\$370,000</b>	<b>+ 8.8%</b>	<b>\$325,000</b>	<b>\$349,900</b>	<b>+ 7.7%</b>
<b>Inventory of Homes for Sale</b>	<b>4,964</b>	<b>4,495</b>	<b>- 9.4%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>38</b>	<b>31</b>	<b>- 18.4%</b>	<b>43</b>	<b>38</b>	<b>- 11.6%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for April 2024

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

