

Monthly Local Market Update for March 2024

A Research Tool Provided by Illinois REALTORS®



City of Chicago

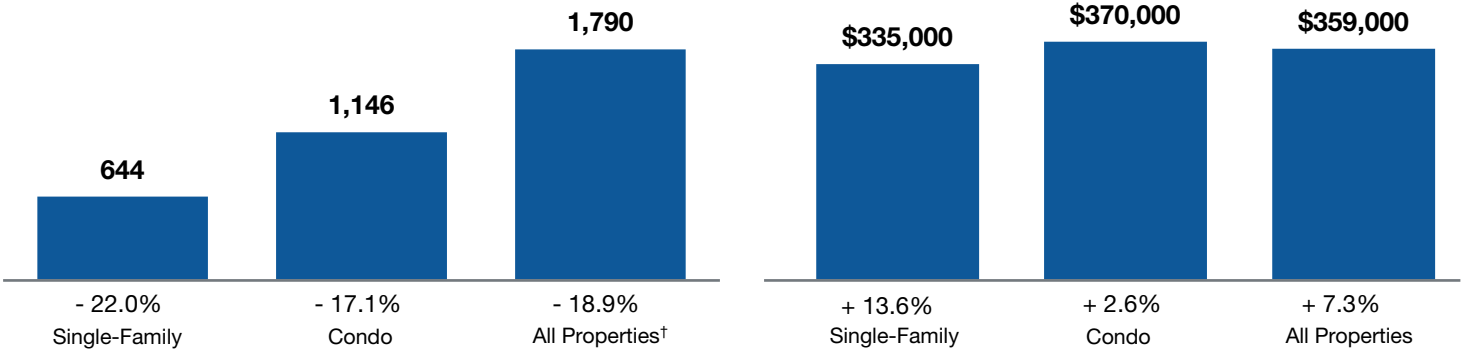
Key Metrics for All Properties	March			Year to Date		
	2023	2024	Percent Change	Thru Mar 2023	Thru Mar 2024	Percent Change
Closed Sales	2,208	1,790	- 18.9%	4,542	4,206	- 7.4%
Previous Month's Closed Sales	1,238 in February 2023	1,345 in February 2024	+ 8.6%	2,334 in February 2023	2,416 in February 2024	+ 3.5%
Median Sales Price*	\$334,450	\$359,000	+ 7.3%	\$315,000	\$337,000	+ 7.0%
Inventory of Homes for Sale	5,044	4,216	- 16.4%	--	--	--
Days on Market Until Sale	43	38	- 11.6%	46	41	- 10.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

