

Monthly Local Market Update for February 2024

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

Key Metrics for All Properties	February			Year to Date		
	2023	2024	Percent Change	Thru Feb 2023	Thru Feb 2024	Percent Change
Closed Sales	7,668	7,576	- 1.2%	14,508	14,532	+ 0.2%
Previous Month's Closed Sales	6,840 in January 2023	6,956 in January 2024	+ 1.7%	6,840 in January 2023	6,956 in January 2024	+ 1.7%
Median Sales Price*	\$240,000	\$265,500	+ 10.6%	\$235,000	\$260,000	+ 10.6%
Inventory of Homes for Sale	18,107	15,502	- 14.4%	--	--	--
Days on Market Until Sale	43	39	- 9.3%	42	37	- 11.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2024

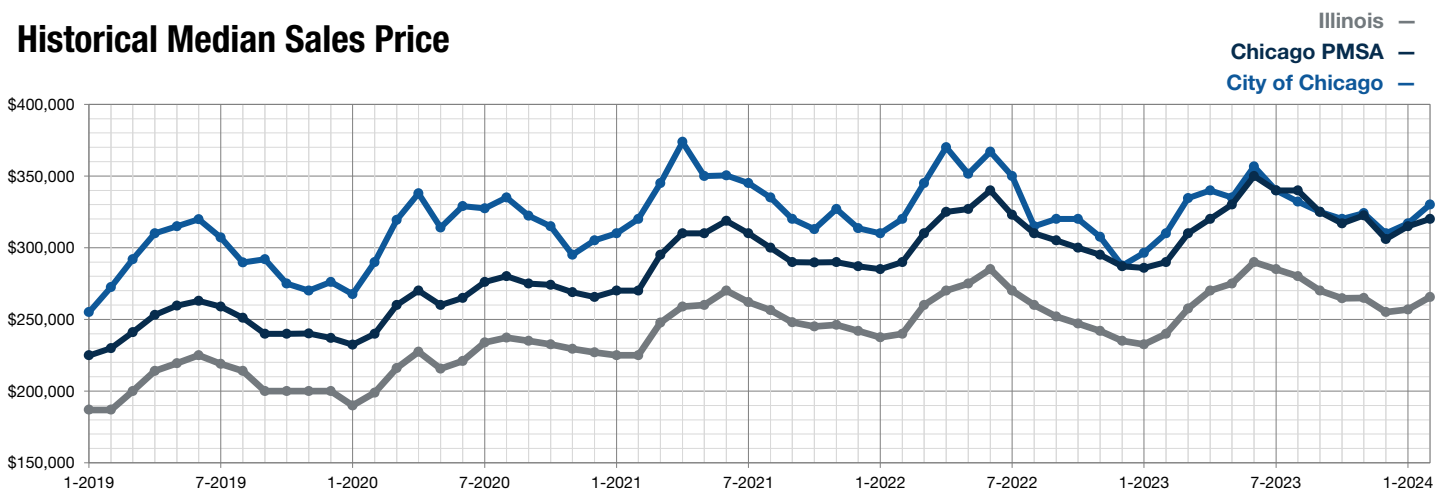
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Current as of March 8, 2024. All data from the multiple listing services located in the state of Illinois. Report © 2024 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.