

Monthly Local Market Update for February 2024

A Research Tool Provided by Illinois REALTORS®



City of Chicago

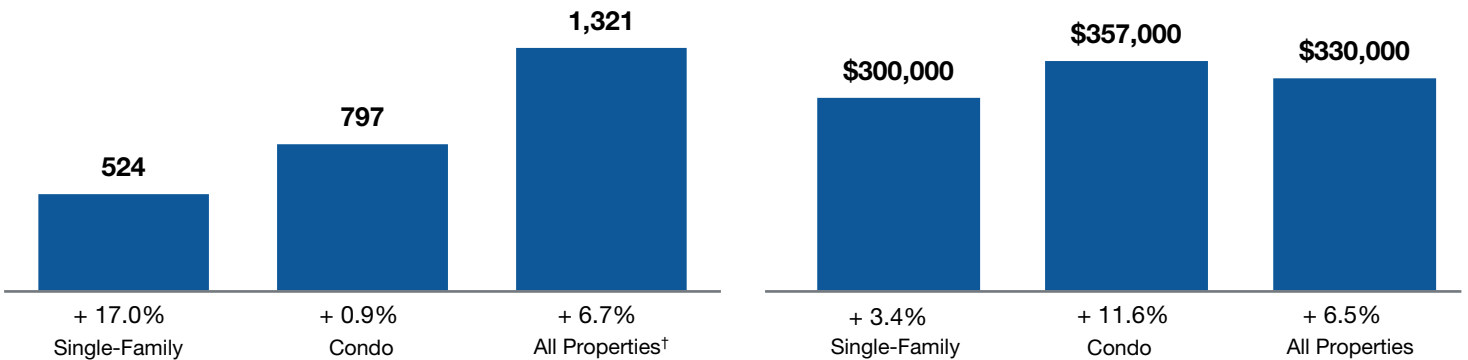
Key Metrics for All Properties	February			Year to Date		
	2023	2024	Percent Change	Thru Feb 2023	Thru Feb 2024	Percent Change
Closed Sales	1,238	1,321	+ 6.7%	2,334	2,388	+ 2.3%
Previous Month's Closed Sales	1,096 in January 2023	1,067 in January 2024	- 2.6%	1,096 in January 2023	1,067 in January 2024	- 2.6%
Median Sales Price*	\$310,000	\$330,000	+ 6.5%	\$303,250	\$325,000	+ 7.2%
Inventory of Homes for Sale	5,155	4,111	- 20.3%	--	--	--
Days on Market Until Sale	47	46	- 2.1%	48	44	- 8.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

