

# Monthly Local Market Update for January 2024

A Research Tool Provided by Illinois REALTORS®



## Entire State of Illinois

Key Metrics for All Properties	January			Year to Date		
	2023	2024	Percent Change	Thru Jan 2023	Thru Jan 2024	Percent Change
Closed Sales	6,839	6,896	+ 0.8%	6,839	6,896	+ 0.8%
Previous Month's Closed Sales	9,762 in December 2022	9,332 in December 2023	- 4.4%	161,666 in December 2022	132,283 in December 2023	- 18.2%
Median Sales Price*	\$232,500	\$258,000	+ 11.0%	\$232,500	\$258,000	+ 11.0%
Inventory of Homes for Sale	19,501	15,186	- 22.1%	--	--	--
Days on Market Until Sale	41	36	- 12.2%	41	36	- 12.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Activity by Property Type for January 2024

### Closed Sales

### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

## Historical Median Sales Price

