

# Monthly Local Market Update for January 2024

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

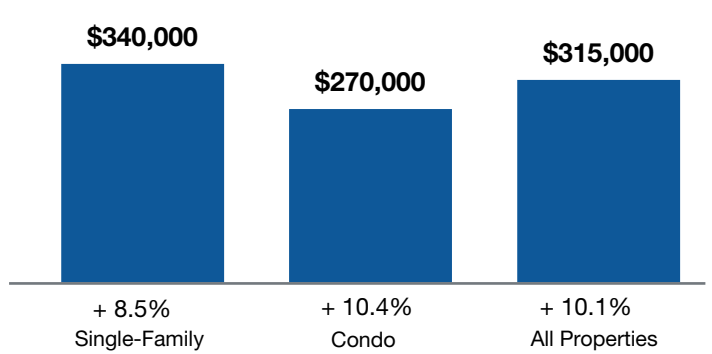
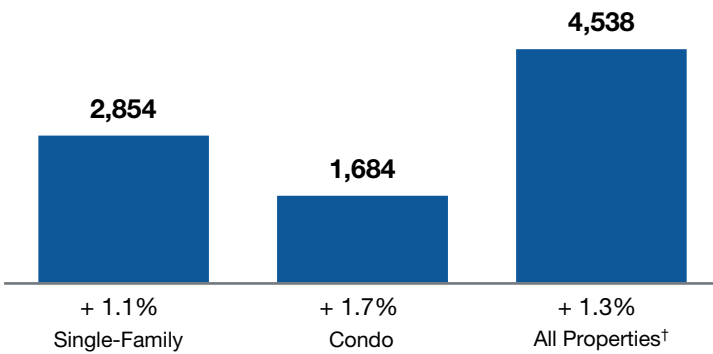
Key Metrics for All Properties	January			Year to Date		
	2023	2024	Percent Change	Thru Jan 2023	Thru Jan 2024	Percent Change
Closed Sales	4,478	4,538	+ 1.3%	4,478	4,538	+ 1.3%
Previous Month's Closed Sales	6,455 in December 2022	6,084 in December 2023	- 5.7%	112,061 in December 2022	89,583 in December 2023	- 20.1%
Median Sales Price*	\$286,000	\$315,000	+ 10.1%	\$286,000	\$315,000	+ 10.1%
Inventory of Homes for Sale	13,471	9,663	- 28.3%	--	--	--
Days on Market Until Sale	38	34	- 10.5%	38	34	- 10.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for January 2024

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

