

Monthly Local Market Update for January 2024

A Research Tool Provided by Illinois REALTORS®



City of Chicago

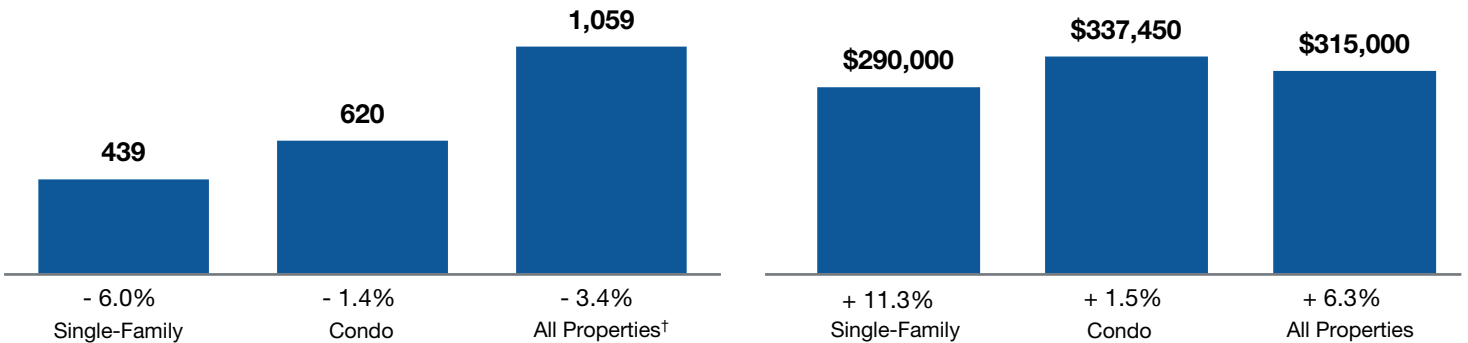
Key Metrics for All Properties	January			Year to Date		
	2023	2024	Percent Change	Thru Jan 2023	Thru Jan 2024	Percent Change
Closed Sales	1,096	1,059	- 3.4%	1,096	1,059	- 3.4%
Previous Month's Closed Sales	1,447 in December 2022	1,498 in December 2023	+ 3.5%	28,309 in December 2022	22,432 in December 2023	- 20.8%
Median Sales Price*	\$296,408	\$315,000	+ 6.3%	\$296,408	\$315,000	+ 6.3%
Inventory of Homes for Sale	5,329	3,829	- 28.1%	--	--	--
Days on Market Until Sale	49	43	- 12.2%	49	43	- 12.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for January 2024

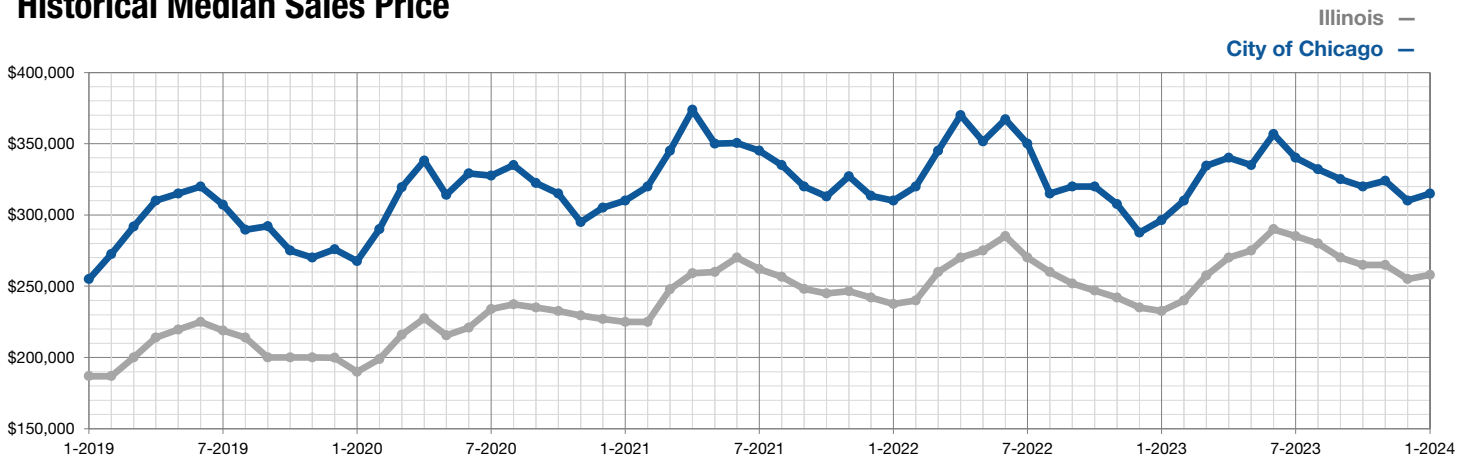
Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price



Current as of February 7, 2024. All data from the multiple listing services located in the state of Illinois. Report © 2024 ShowingTime. Percent changes are calculated using rounded figures.