

Monthly Local Market Update for December 2023

A Research Tool Provided by Illinois REALTORS®



City of Chicago

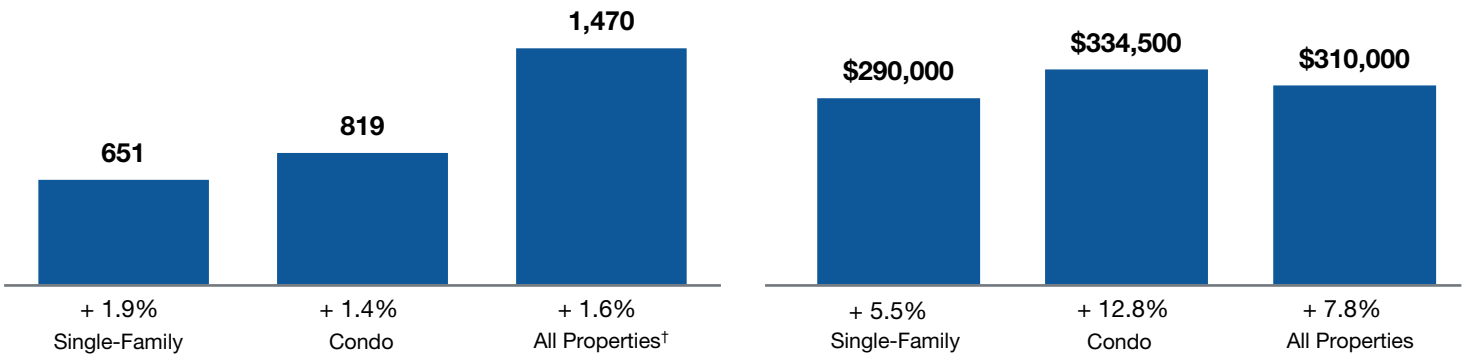
Key Metrics for All Properties	December			Year to Date		
	2022	2023	Percent Change	Thru Dec 2022	Thru Dec 2023	Percent Change
Closed Sales	1,447	1,470	+ 1.6%	28,306	22,400	- 20.9%
Previous Month's Closed Sales	1,560 in November 2022	1,428 in November 2023	- 8.5%	26,859 in November 2022	20,930 in November 2023	- 22.1%
Median Sales Price*	\$287,500	\$310,000	+ 7.8%	\$335,000	\$330,000	- 1.5%
Inventory of Homes for Sale	5,739	4,171	- 27.3%	--	--	--
Days on Market Until Sale	39	34	- 12.8%	33	34	+ 3.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for December 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

