

Monthly Local Market Update for November 2023

A Research Tool Provided by Illinois REALTORS®



City of Chicago

	November			Year to Date		
Key Metrics for All Properties	2022	2023	Percent Change	Thru Nov 2022	Thru Nov 2023	Percent Change
Closed Sales	1,558	1,399	- 10.2%	26,852	20,866	- 22.3%
Previous Month's Closed Sales	1,740 in October 2022	1,632 in October 2023	- 6.2%	25,294 in October 2022	19,467 in October 2023	- 23.0%
Median Sales Price*	\$307,250	\$322,500	+ 5.0%	\$338,000	\$330,000	- 2.4%
Inventory of Homes for Sale	6,978	5,226	- 25.1%	--	--	--
Days on Market Until Sale	35	33	- 5.7%	33	34	+ 3.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for November 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

