

Monthly Local Market Update for October 2023

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	October			Year to Date		
	2022	2023	Percent Change	Thru Oct 2022	Thru Oct 2023	Percent Change
Closed Sales	7,764	7,118	- 8.3%	98,642	76,939	- 22.0%
Previous Month's Closed Sales	9,345 in September 2022	7,696 in September 2023	- 17.6%	90,878 in September 2022	69,821 in September 2023	- 23.2%
Median Sales Price*	\$299,990	\$317,500	+ 5.8%	\$315,000	\$325,000	+ 3.2%
Inventory of Homes for Sale	20,458	14,655	- 28.4%	--	--	--
Days on Market Until Sale	27	23	- 14.8%	25	27	+ 8.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

