

# Monthly Local Market Update for August 2023

A Research Tool Provided by Illinois REALTORS®



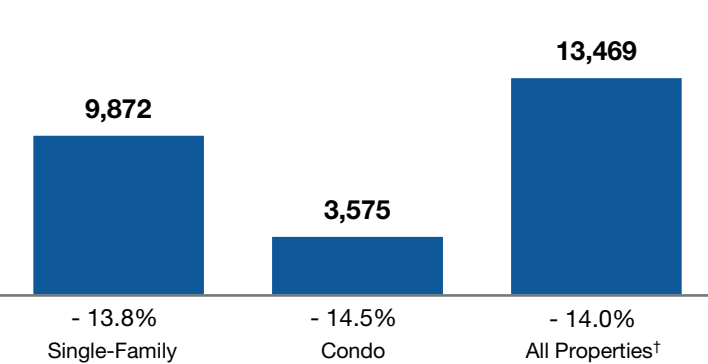
## Entire State of Illinois

Key Metrics for All Properties	August			Year to Date		
	2022	2023	Percent Change	Thru Aug 2022	Thru Aug 2023	Percent Change
<b>Closed Sales</b>	<b>15,658</b>	<b>13,469</b>	<b>- 14.0%</b>	<b>115,310</b>	<b>90,068</b>	<b>- 21.9%</b>
Previous Month's Closed Sales	15,356 in July 2022	12,265 in July 2023	- 20.1%	99,652 in July 2022	76,599 in July 2023	- 23.1%
<b>Median Sales Price*</b>	<b>\$260,000</b>	<b>\$280,000</b>	<b>+ 7.7%</b>	<b>\$265,000</b>	<b>\$270,000</b>	<b>+ 1.9%</b>
<b>Inventory of Homes for Sale</b>	<b>29,084</b>	<b>20,082</b>	<b>- 31.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>23</b>	<b>23</b>	<b>0.0%</b>	<b>28</b>	<b>30</b>	<b>+ 7.1%</b>

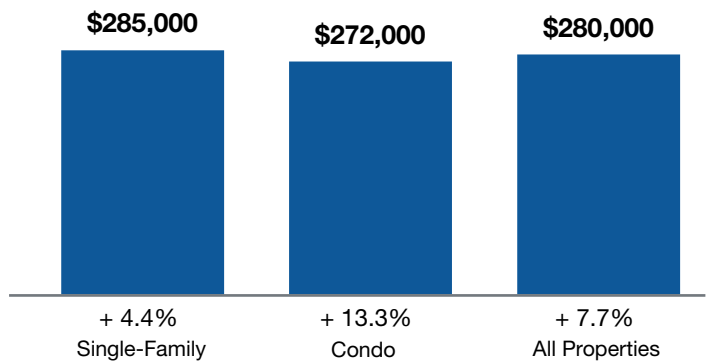
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for August 2023

#### Closed Sales



#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

