

Monthly Local Market Update for June 2023

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	June			Year to Date		
	2022	2023	Percent Change	Thru Jun 2022	Thru Jun 2023	Percent Change
Closed Sales	13,044	9,981	- 23.5%	60,243	44,181	- 26.7%
Previous Month's Closed Sales	11,851 in May 2022	9,067 in May 2023	- 23.5%	47,199 in May 2022	34,200 in May 2023	- 27.5%
Median Sales Price*	\$340,000	\$349,940	+ 2.9%	\$317,000	\$320,000	+ 0.9%
Inventory of Homes for Sale	20,668	13,245	- 35.9%	--	--	--
Days on Market Until Sale	19	21	+ 10.5%	27	30	+ 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

