

Monthly Local Market Update for April 2023

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	April			Year to Date		
	2022	2023	Percent Change	Thru Apr 2022	Thru Apr 2023	Percent Change
Closed Sales	11,041	7,593	- 31.2%	35,347	25,025	- 29.2%
Previous Month's Closed Sales	10,023 in March 2022	7,881 in March 2023	- 21.4%	24,306 in March 2022	17,432 in March 2023	- 28.3%
Median Sales Price*	\$325,000	\$320,000	- 1.5%	\$305,000	\$305,000	0.0%
Inventory of Homes for Sale	16,199	11,997	- 25.9%	--	--	--
Days on Market Until Sale	25	29	+ 16.0%	32	35	+ 9.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for April 2023

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

