

Monthly Local Market Update for April 2023

A Research Tool Provided by Illinois REALTORS®



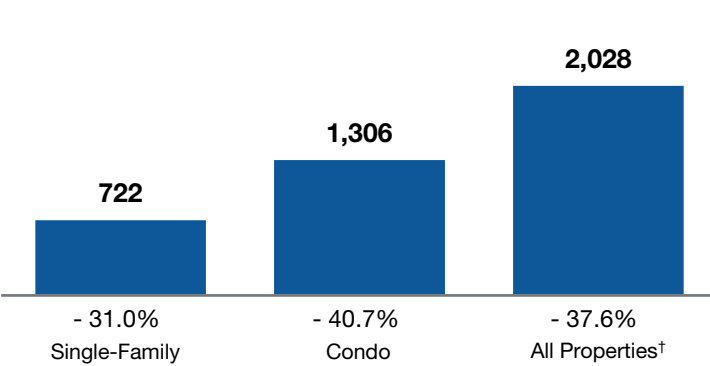
City of Chicago

Key Metrics for All Properties	April			Year to Date		
	2022	2023	Percent Change	Thru Apr 2022	Thru Apr 2023	Percent Change
Closed Sales	3,249	2,028	- 37.6%	9,887	6,557	- 33.7%
Previous Month's Closed Sales	2,883 in March 2022	2,197 in March 2023	- 23.8%	6,638 in March 2022	4,529 in March 2023	- 31.8%
Median Sales Price*	\$370,000	\$340,000	- 8.1%	\$340,000	\$325,000	- 4.4%
Inventory of Homes for Sale	6,687	5,007	- 25.1%	--	--	--
Days on Market Until Sale	32	38	+ 18.8%	40	43	+ 7.5%

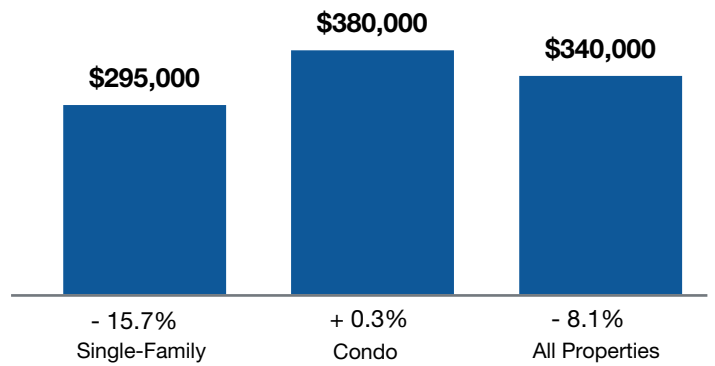
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for April 2023

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

