KEY POINTS
OF THE 2022 ILLINOIS HOUSING MARKET:
Home prices higher amid lower sales and limited inventory

**Annual closed sales**
- 160,844 in 2022
- \(-17.0\%\) compared to 2021
- \(-2.4\%\) compared to 5 years ago

**Annual median sales price**
- $260,000 in 2022
- \(+4.0\%\) compared to 2021
- \(+33.3\%\) compared to 5 years ago

**Average days on market until sale**
- 28 in 2022
- \(-15.2\%\) compared to 2021
- \(-49.1\%\) compared to 5 years ago

**Inventory of homes for sale**
- 20,671 in 2022
- \(-9.7\%\) compared to 2021
- \(-56.9\%\) compared to 5 years ago

Take advantage of the unique opportunities in today’s housing market. Talk to a REALTOR®, the local market expert.

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