

Monthly Local Market Update for October 2022

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

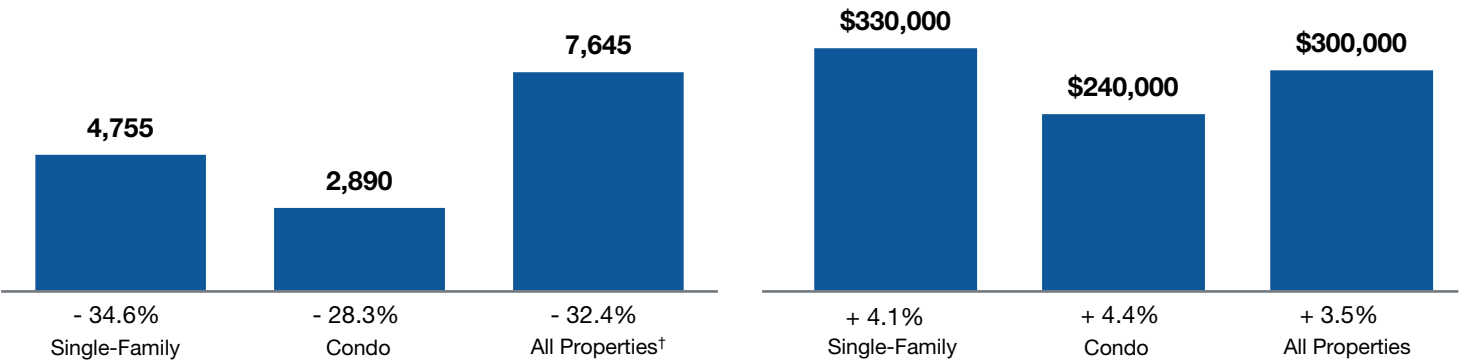
Key Metrics for All Properties	October			Year to Date		
	2021	2022	Percent Change	Thru Oct 2021	Thru Oct 2022	Percent Change
Closed Sales	11,303	7,645	- 32.4%	117,102	98,468	- 15.9%
Previous Month's Closed Sales	11,895 <small>in September 2021</small>	9,323 <small>in September 2022</small>	- 21.6%	105,799 <small>in September 2021</small>	90,823 <small>in September 2022</small>	- 14.2%
Median Sales Price*	\$289,745	\$300,000	+ 3.5%	\$300,000	\$315,000	+ 5.0%
Inventory of Homes for Sale	22,974	19,299	- 16.0%	--	--	--
Days on Market Until Sale	26	26	0.0%	28	25	- 10.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

