

Monthly Local Market Update for October 2022

A Research Tool Provided by Illinois REALTORS®



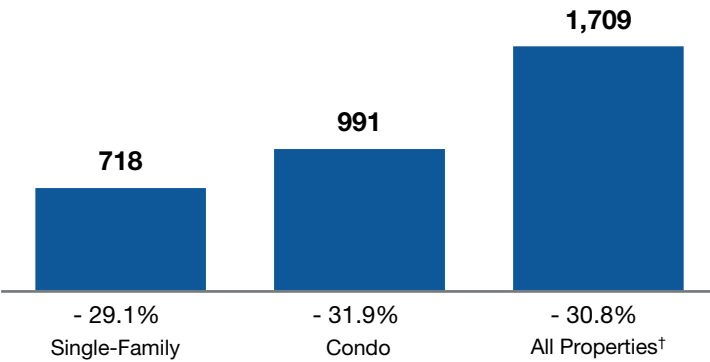
City of Chicago

Key Metrics for All Properties	October			Year to Date		
	2021	2022	Percent Change	Thru Oct 2021	Thru Oct 2022	Percent Change
Closed Sales	2,469	1,709	- 30.8%	28,437	25,250	- 11.2%
Previous Month's Closed Sales	2,684 <small>in September 2021</small>	2,065 <small>in September 2022</small>	- 23.1%	25,968 <small>in September 2021</small>	23,541 <small>in September 2022</small>	- 9.3%
Median Sales Price*	\$313,000	\$320,000	+ 2.2%	\$339,900	\$340,000	+ 0.0%
Inventory of Homes for Sale	8,898	7,234	- 18.7%	--	--	--
Days on Market Until Sale	35	34	- 2.9%	36	33	- 8.3%

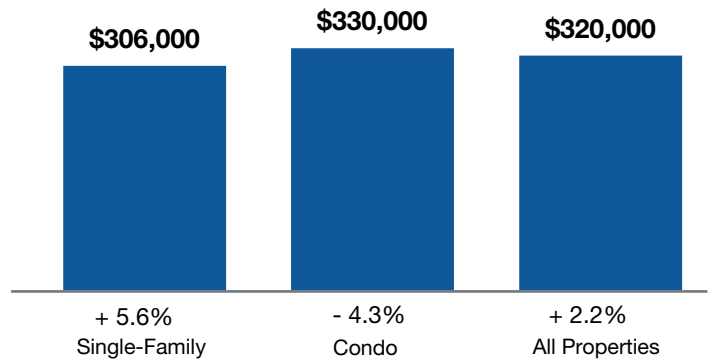
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2022

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

