

# Monthly Local Market Update for September 2022

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

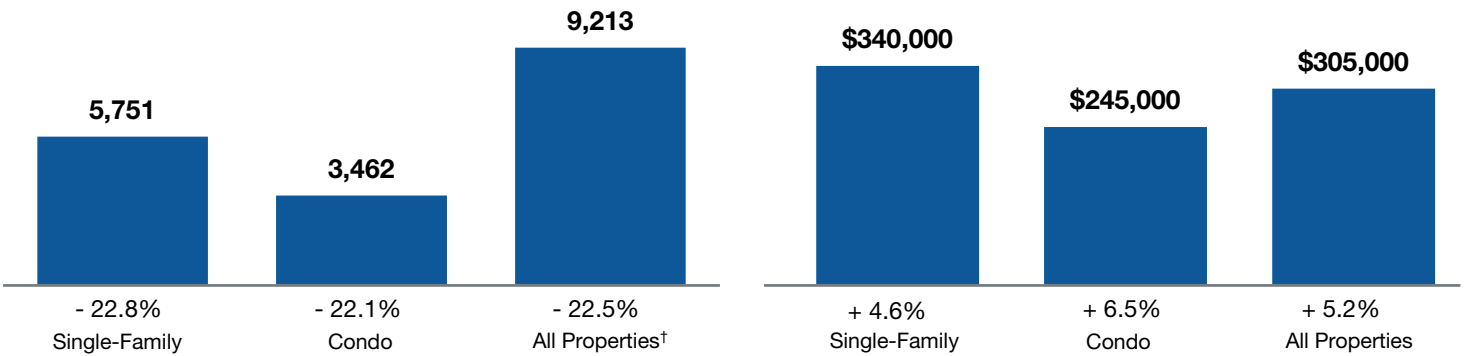
Key Metrics for All Properties	September			Year to Date		
	2021	2022	Percent Change	Thru Sep 2021	Thru Sep 2022	Percent Change
<b>Closed Sales</b>	<b>11,895</b>	<b>9,213</b>	<b>- 22.5%</b>	<b>105,799</b>	<b>90,688</b>	<b>- 14.3%</b>
Previous Month's Closed Sales	13,472 in August 2021	10,687 in August 2022	- 20.7%	93,904 in August 2021	81,475 in August 2022	- 13.2%
<b>Median Sales Price*</b>	<b>\$290,000</b>	<b>\$305,000</b>	<b>+ 5.2%</b>	<b>\$300,000</b>	<b>\$315,000</b>	<b>+ 5.0%</b>
<b>Inventory of Homes for Sale</b>	<b>24,862</b>	<b>20,279</b>	<b>- 18.4%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>22</b>	<b>24</b>	<b>+ 9.1%</b>	<b>28</b>	<b>25</b>	<b>- 10.7%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for September 2022

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

