Monthly Local Market Update for September 2022

A Research Tool Provided by Illinois REALTORS®



\$320,000

0.0%

All Properties

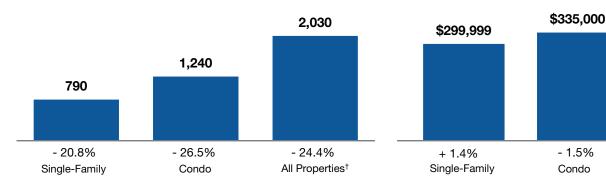
City of Chicago

	September			Year to Date		
Key Metrics for All Properties	2021	2022	Percent Change	Thru Sep 2021	Thru Sep 2022	Percent Change
Closed Sales	2,684	2,030	- 24.4%	25,968	23,497	- 9.5%
Previous Month's Closed Sales	2,919 in August 2021	2,337 in August 2022	- 19.9%	23,284 in August 2021	21,467 in August 2022	- 7.8%
Median Sales Price*	\$320,000	\$320,000	0.0%	\$340,000	\$342,500	+ 0.7%
Inventory of Homes for Sale	9,478	7,748	- 18.3%			
Days on Market Until Sale	33	30	- 9.1%	36	33	- 8.3%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for September 2022

Closed Sales Median Sales Price



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

