

Monthly Local Market Update for July 2022

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	July			Year to Date		
	2021	2022	Percent Change	Thru Jul 2021	Thru Jul 2022	Percent Change
Closed Sales	13,976	10,400	- 25.6%	80,431	70,599	- 12.2%
Previous Month's Closed Sales	15,744 <small>in June 2021</small>	13,010 <small>in June 2022</small>	- 17.4%	66,455 <small>in June 2021</small>	60,199 <small>in June 2022</small>	- 9.4%
Median Sales Price*	\$310,000	\$325,000	+ 4.8%	\$300,894	\$319,000	+ 6.0%
Inventory of Homes for Sale	25,573	20,568	- 19.6%	--	--	--
Days on Market Until Sale	21	18	- 14.3%	30	26	- 13.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for July 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

