

# Monthly Local Market Update for May 2022

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

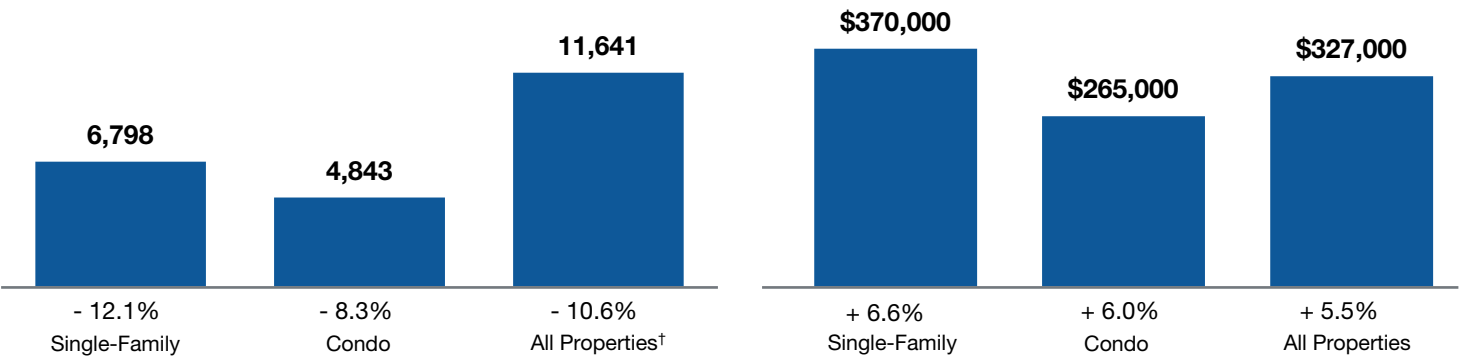
Key Metrics for All Properties	May			Year to Date		
	2021	2022	Percent Change	Thru May 2021	Thru May 2022	Percent Change
<b>Closed Sales</b>	<b>13,016</b>	<b>11,641</b>	<b>- 10.6%</b>	<b>50,711</b>	<b>46,955</b>	<b>- 7.4%</b>
Previous Month's Closed Sales	12,361 in April 2021	11,023 in April 2022	- 10.8%	37,695 in April 2021	35,314 in April 2022	- 6.3%
<b>Median Sales Price*</b>	<b>\$310,000</b>	<b>\$327,000</b>	<b>+ 5.5%</b>	<b>\$295,000</b>	<b>\$310,000</b>	<b>+ 5.1%</b>
<b>Inventory of Homes for Sale</b>	<b>21,055</b>	<b>15,694</b>	<b>- 25.5%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>26</b>	<b>21</b>	<b>- 19.2%</b>	<b>35</b>	<b>29</b>	<b>- 17.1%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2022

Closed Sales

Median Sales Price



<sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

