

Monthly Local Market Update for April 2022

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

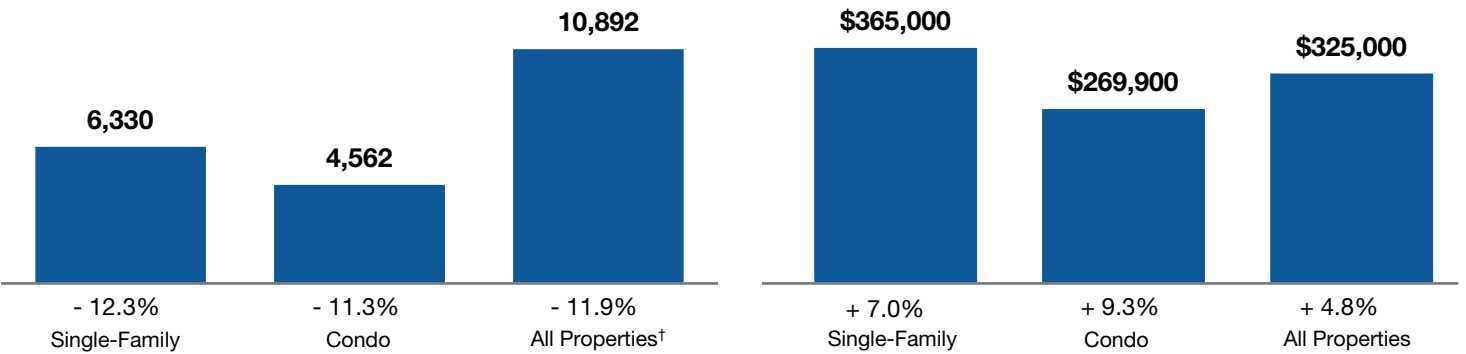
Key Metrics for All Properties	April			Year to Date		
	2021	2022	Percent Change	Thru Apr 2021	Thru Apr 2022	Percent Change
Closed Sales	12,361	10,892	- 11.9%	37,695	35,166	- 6.7%
Previous Month's Closed Sales	10,996 in March 2021	9,996 in March 2022	- 9.1%	25,334 in March 2021	24,274 in March 2022	- 4.2%
Median Sales Price*	\$310,000	\$325,000	+ 4.8%	\$290,000	\$305,000	+ 5.2%
Inventory of Homes for Sale	20,417	14,265	- 30.1%	--	--	--
Days on Market Until Sale	30	25	- 16.7%	38	32	- 15.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for April 2022

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

