

# Monthly Local Market Update for April 2022

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

Key Metrics for All Properties	April			Year to Date		
	2021	2022	Percent Change	Thru Apr 2021	Thru Apr 2022	Percent Change
<b>Closed Sales</b>	<b>3,360</b>	<b>3,181</b>	<b>- 5.3%</b>	<b>9,653</b>	<b>9,805</b>	<b>+ 1.6%</b>
Previous Month's Closed Sales	2,937 in March 2021	2,870 in March 2022	- 2.3%	6,293 in March 2021	6,624 in March 2022	+ 5.3%
<b>Median Sales Price*</b>	<b>\$373,750</b>	<b>\$370,000</b>	<b>- 1.0%</b>	<b>\$340,000</b>	<b>\$340,000</b>	<b>0.0%</b>
<b>Inventory of Homes for Sale</b>	<b>8,502</b>	<b>6,069</b>	<b>- 28.6%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>35</b>	<b>32</b>	<b>- 8.6%</b>	<b>42</b>	<b>40</b>	<b>- 4.8%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for April 2022

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

