

# Monthly Local Market Update for December 2021

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

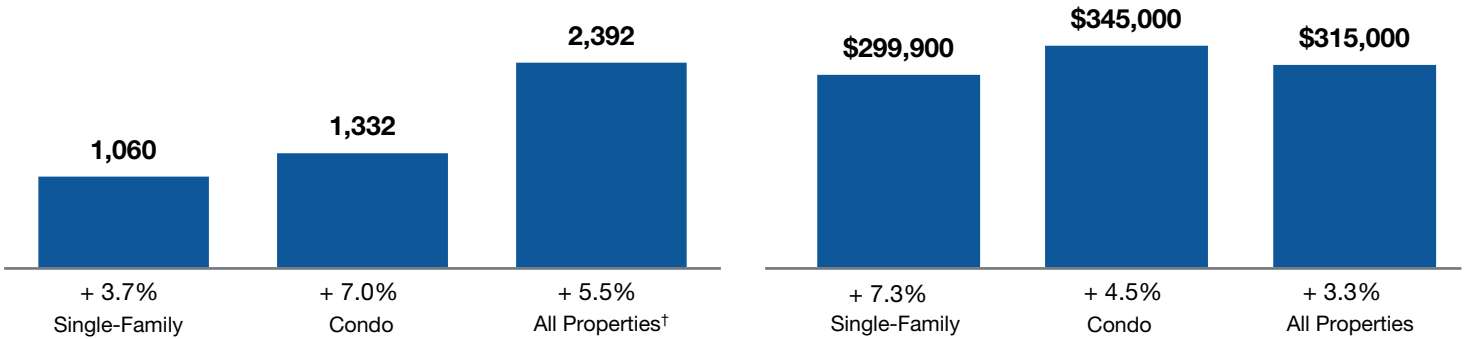
Key Metrics for All Properties	December			Year to Date		
	2020	2021	Percent Change	Thru Dec 2020	Thru Dec 2021	Percent Change
<b>Closed Sales</b>	<b>2,267</b>	<b>2,392</b>	<b>+ 5.5%</b>	<b>26,063</b>	<b>33,195</b>	<b>+ 27.4%</b>
Previous Month's Closed Sales	2,018 <small>in November 2020</small>	2,388 <small>in November 2021</small>	+ 18.3%	23,796 <small>in November 2020</small>	30,803 <small>in November 2021</small>	+ 29.4%
<b>Median Sales Price*</b>	<b>\$305,000</b>	<b>\$315,000</b>	<b>+ 3.3%</b>	<b>\$315,500</b>	<b>\$335,000</b>	<b>+ 6.2%</b>
<b>Inventory of Homes for Sale</b>	<b>8,254</b>	<b>5,662</b>	<b>- 31.4%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>38</b>	<b>38</b>	<b>0.0%</b>	<b>39</b>	<b>36</b>	<b>- 7.7%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for December 2021

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

