

Monthly Local Market Update for September 2021

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

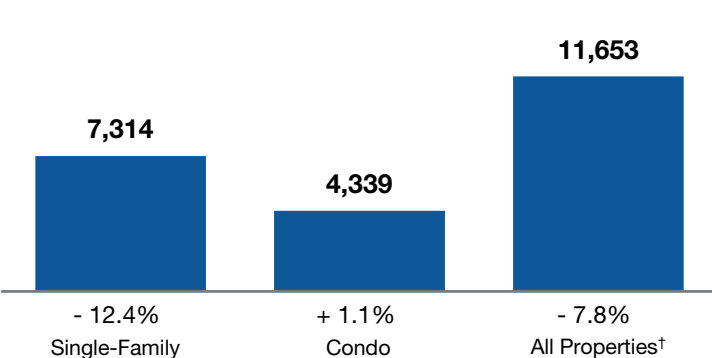
Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	September			Year to Date		
	2020	2021	Percent Change	Thru Sep 2020	Thru Sep 2021	Percent Change
Closed Sales	12,643	11,653	- 7.8%	86,985	105,442	+ 21.2%
Previous Month's Closed Sales	13,540 <small>in August 2020</small>	13,431 <small>in August 2021</small>	- 0.8%	74,342 <small>in August 2020</small>	93,789 <small>in August 2021</small>	+ 26.2%
Median Sales Price*	\$275,000	\$290,000	+ 5.5%	\$266,500	\$300,000	+ 12.6%
Inventory of Homes for Sale	30,517	22,633	- 25.8%	--	--	--
Days on Market Until Sale	37	22	- 40.5%	44	28	- 36.4%

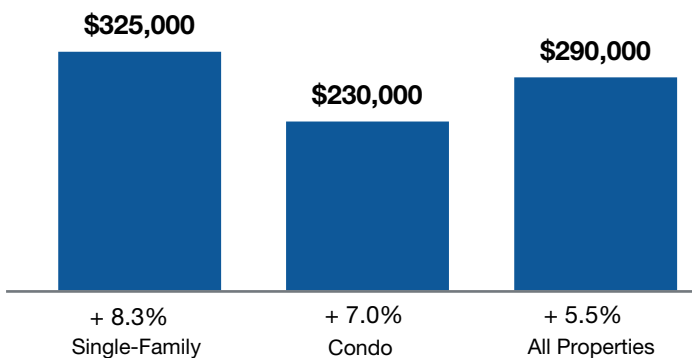
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for September 2021

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

