

# Monthly Local Market Update for May 2021

A Research Tool Provided by Illinois REALTORS®



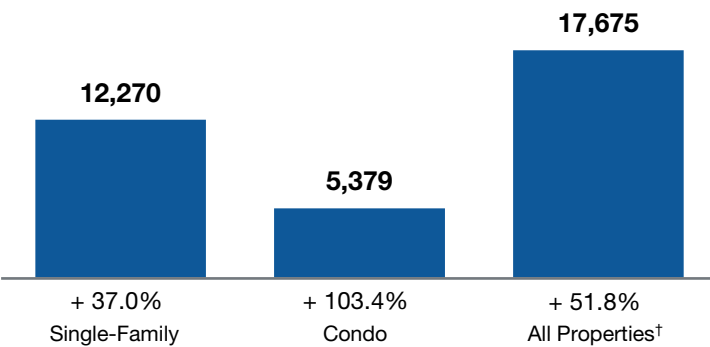
## Entire State of Illinois

Key Metrics for All Properties	May			Year to Date		
	2020	2021	Percent Change	Thru May 2020	Thru May 2021	Percent Change
<b>Closed Sales</b>	<b>11,642</b>	<b>17,675</b>	<b>+ 51.8%</b>	<b>53,783</b>	<b>69,939</b>	<b>+ 30.0%</b>
Previous Month's Closed Sales	12,288 in April 2020	16,837 in April 2021	+ 37.0%	42,141 in April 2020	52,264 in April 2021	+ 24.0%
<b>Median Sales Price*</b>	<b>\$215,050</b>	<b>\$262,000</b>	<b>+ 21.8%</b>	<b>\$212,500</b>	<b>\$247,500</b>	<b>+ 16.5%</b>
<b>Inventory of Homes for Sale</b>	<b>46,791</b>	<b>25,426</b>	<b>- 45.7%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>53</b>	<b>32</b>	<b>- 39.6%</b>	<b>59</b>	<b>42</b>	<b>- 28.8%</b>

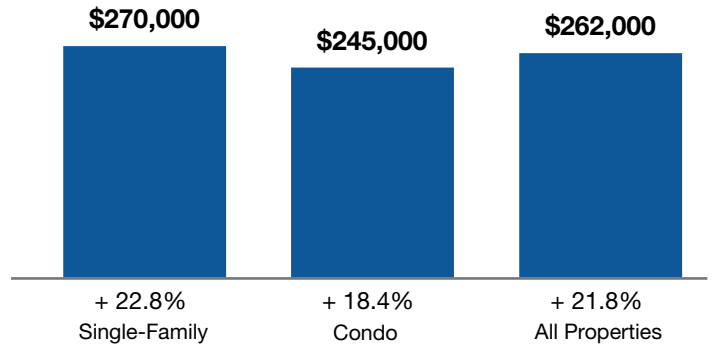
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2021

#### Closed Sales



#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

