

Monthly Local Market Update for May 2021

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

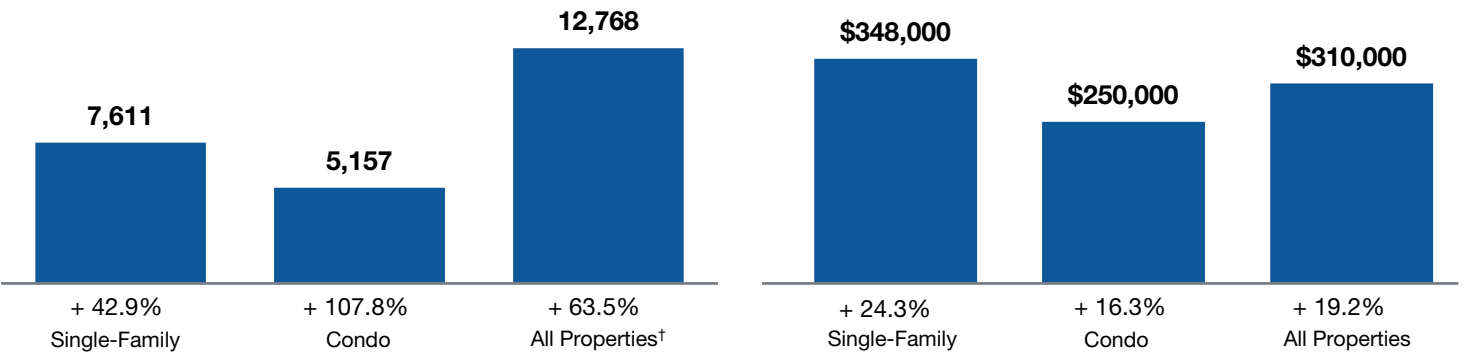
Key Metrics for All Properties	May			Year to Date		
	2020	2021	Percent Change	Thru May 2020	Thru May 2021	Percent Change
Closed Sales	7,809	12,768	+ 63.5%	37,248	50,387	+ 35.3%
Previous Month's Closed Sales	8,692 in April 2020	12,311 in April 2021	+ 41.6%	29,439 in April 2020	37,619 in April 2021	+ 27.8%
Median Sales Price*	\$260,000	\$310,000	+ 19.2%	\$255,000	\$295,000	+ 15.7%
Inventory of Homes for Sale	31,881	18,276	- 42.7%	--	--	--
Days on Market Until Sale	41	26	- 36.6%	49	35	- 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2021

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

