

# Monthly Local Market Update for March 2021

A Research Tool Provided by Illinois REALTORS®



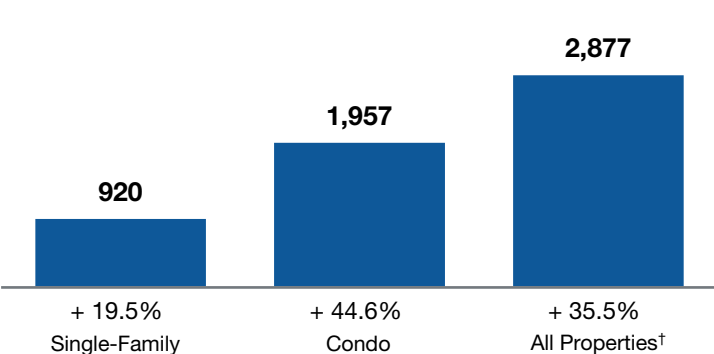
## City of Chicago

Key Metrics for All Properties	March			Year to Date		
	2020	2021	Percent Change	Thru Mar 2020	Thru Mar 2021	Percent Change
<b>Closed Sales</b>	<b>2,123</b>	<b>2,877</b>	<b>+ 35.5%</b>	<b>5,082</b>	<b>6,224</b>	<b>+ 22.5%</b>
Previous Month's Closed Sales	1,496 <small>in February 2020</small>	1,654 <small>in February 2021</small>	+ 10.6%	2,959 <small>in February 2020</small>	3,347 <small>in February 2021</small>	+ 13.1%
<b>Median Sales Price*</b>	<b>\$319,950</b>	<b>\$345,000</b>	<b>+ 7.8%</b>	<b>\$294,000</b>	<b>\$328,500</b>	<b>+ 11.7%</b>
<b>Inventory of Homes for Sale</b>	<b>8,521</b>	<b>7,404</b>	<b>- 13.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>47</b>	<b>44</b>	<b>- 6.4%</b>	<b>50</b>	<b>46</b>	<b>- 8.0%</b>

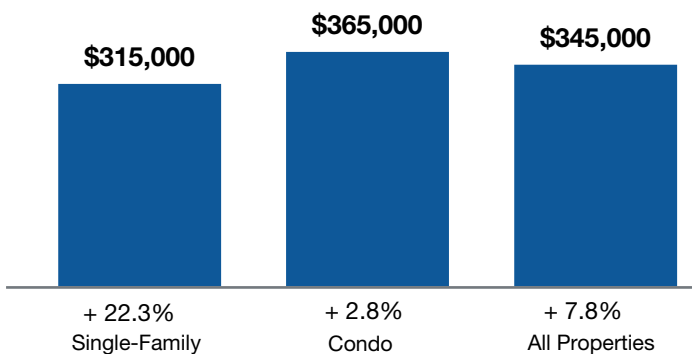
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for March 2021

#### Closed Sales



#### Median Sales Price



<sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

