

Monthly Local Market Update for February 2021

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

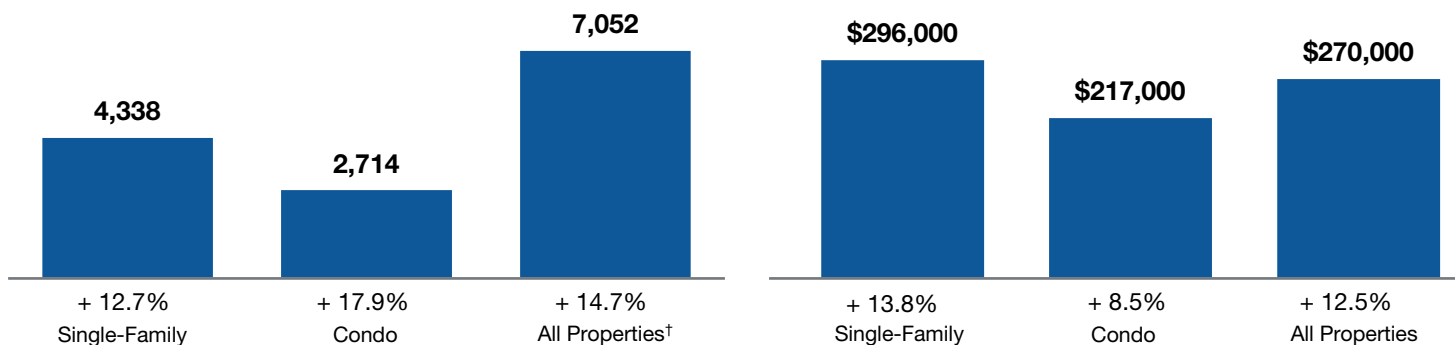
Key Metrics for All Properties	February			Year to Date		
	2020	2021	Percent Change	Thru Feb 2020	Thru Feb 2021	Percent Change
Closed Sales	6,150	7,052	+ 14.7%	12,041	14,225	+ 18.1%
Previous Month's Closed Sales	5,891 <small>in January 2020</small>	7,173 <small>in January 2021</small>	+ 21.8%	5,891 <small>in January 2020</small>	7,173 <small>in January 2021</small>	+ 21.8%
Median Sales Price*	\$240,000	\$270,000	+ 12.5%	\$235,250	\$270,000	+ 14.8%
Inventory of Homes for Sale	32,558	16,498	- 49.3%	--	--	--
Days on Market Until Sale	58	46	- 20.7%	57	43	- 24.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2021

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

