

Monthly Local Market Update for December 2020

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	December			Year to Date		
	2019	2020	Percent Change	Thru Dec 2019	Thru Dec 2020	Percent Change
Closed Sales	7,976	10,530	+ 32.0%	110,523	120,256	+ 8.8%
Previous Month's Closed Sales	7,631 in November 2019	10,175 in November 2020	+ 33.3%	102,547 in November 2019	109,726 in November 2020	+ 7.0%
Median Sales Price*	\$237,000	\$266,250	+ 12.3%	\$248,000	\$268,000	+ 8.1%
Inventory of Homes for Sale	30,409	19,219	- 36.8%	--	--	--
Days on Market Until Sale	48	35	- 27.1%	42	41	- 2.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for December 2020

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

