

Monthly Local Market Update for October 2020

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

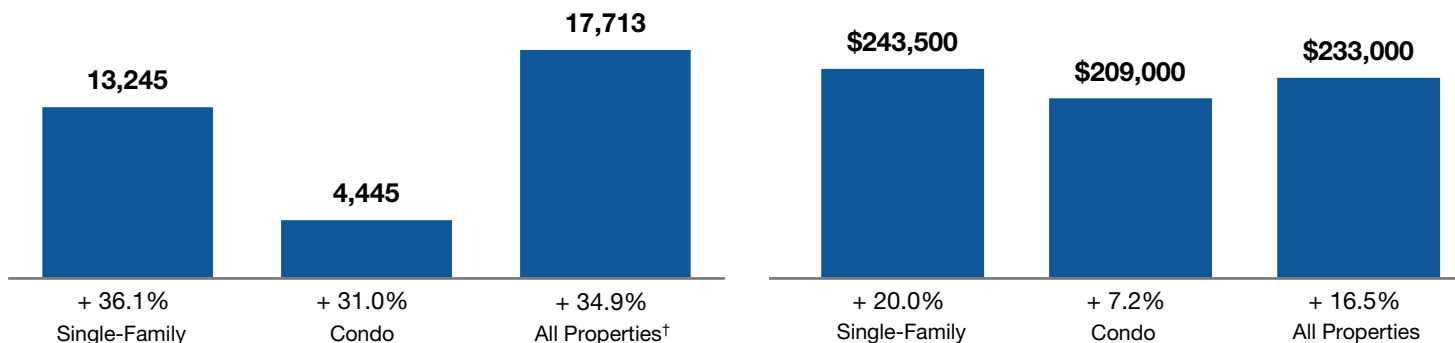
| Key Metrics for All Properties | October | | | Year to Date | | |
|------------------------------------|--|--|----------------|---|---|----------------|
| | 2019 | 2020 | Percent Change | Thru Oct 2019 | Thru Oct 2020 | Percent Change |
| Closed Sales | 13,127 | 17,713 | + 34.9% | 134,597 | 142,808 | + 6.1% |
| Previous Month's Closed Sales | 13,063 <small>in September 2019</small> | 17,905 <small>in September 2020</small> | + 37.1% | 121,470 <small>in September 2019</small> | 125,095 <small>in September 2020</small> | + 3.0% |
| Median Sales Price* | \$200,000 | \$233,000 | + 16.5% | \$210,000 | \$225,000 | + 7.1% |
| Inventory of Homes for Sale | 60,127 | 39,419 | - 34.4% | -- | -- | -- |
| Days on Market Until Sale | 52 | 43 | - 17.3% | 51 | 52 | + 2.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for October 2020

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

