

# Monthly Local Market Update for May 2020

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

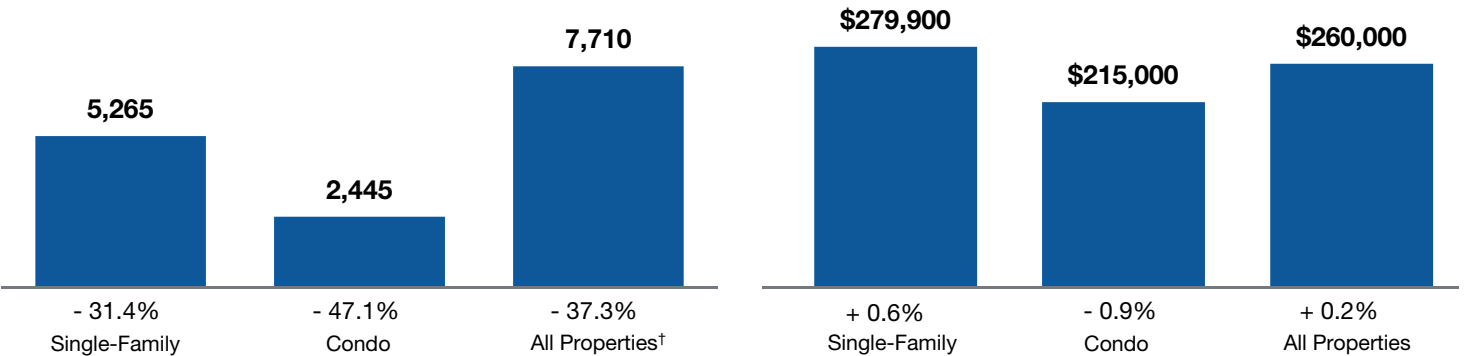
Key Metrics for All Properties	May			Year to Date		
	2019	2020	Percent Change	Thru May 2019	Thru May 2020	Percent Change
<b>Closed Sales</b>	<b>12,291</b>	<b>7,710</b>	<b>- 37.3%</b>	<b>41,722</b>	<b>37,137</b>	<b>- 11.0%</b>
Previous Month's Closed Sales	10,230 in April 2019	8,680 in April 2020	- 15.2%	29,431 in April 2019	29,427 in April 2020	- 0.0%
<b>Median Sales Price*</b>	<b>\$259,500</b>	<b>\$260,000</b>	<b>+ 0.2%</b>	<b>\$245,000</b>	<b>\$255,000</b>	<b>+ 4.1%</b>
<b>Inventory of Homes for Sale</b>	<b>40,240</b>	<b>30,270</b>	<b>- 24.8%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>38</b>	<b>41</b>	<b>+ 7.9%</b>	<b>47</b>	<b>49</b>	<b>+ 4.3%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2020

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

