

Monthly Local Market Update for May 2020

A Research Tool Provided by Illinois REALTORS®



City of Chicago

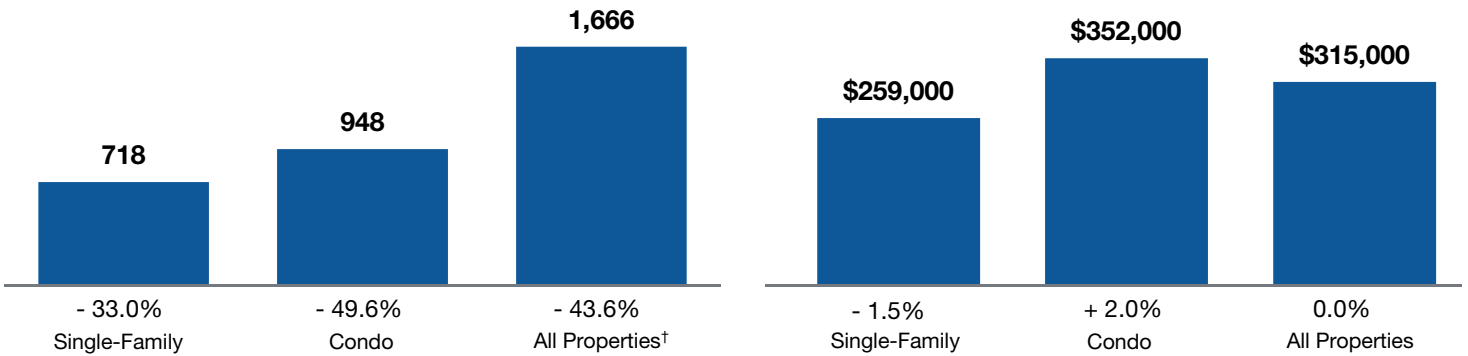
Key Metrics for All Properties	May			Year to Date		
	2019	2020	Percent Change	Thru May 2019	Thru May 2020	Percent Change
Closed Sales	2,952	1,666	- 43.6%	10,405	8,800	- 15.4%
Previous Month's Closed Sales	2,595 in April 2019	2,053 in April 2020	- 20.9%	7,453 in April 2019	7,134 in April 2020	- 4.3%
Median Sales Price*	\$315,000	\$315,000	0.0%	\$295,000	\$307,000	+ 4.1%
Inventory of Homes for Sale	10,096	7,831	- 22.4%	--	--	--
Days on Market Until Sale	35	39	+ 11.4%	44	45	+ 2.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for May 2020

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

