IHDA Mortgage Remains Open For Business

Up to $10,000 in Down Payment Assistance is Available for Potential Homeowners

CHICAGO – Following Governor JB Pritzker’s request for social distancing to limit the spread of the COVID-19 virus, the Illinois Housing Development Authority’s (IHDA) physical office is closed to the public until further notice; however, IHDA remains open for business with staff working remotely via phone and email.

“IHDA has been helping Illinoisans purchase their homes since 1983 and we are not stopping now,” said IHDA Executive Director Kristin Faust. “Following Governor Pritzker’s guidance, our team is working hard to make sure IHDA programs and support remain available with no interruptions in service while we stay home to prevent the further spread of COVID-19.”

Available statewide, each mortgage option comes with an affordable, fixed interest rate and up to $10,000 to assist eligible borrowers with their down payment and closing costs for the purchase of a new or existing home. Borrowers, who can be first-time or repeat homebuyers, must meet all eligibility requirements established for IHDA’s homeownership programs, and homebuyer education is required.

Interested homeowners can find additional information and a list of the nearest participating lenders at: www.ihdamortgage.org.

Additionally, if you are a current homeowner and you are struggling to make your mortgage payments, or believe you may fall behind soon, contact your loan servicer now to request assistance.

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About the Illinois Housing Development Authority

IHDA (www.ihda.org) is a self-supporting state agency that finances the creation and the preservation of affordable housing across Illinois. Since its creation in 1967, IHDA has allocated $18 billion and financed approximately 255,000 affordable housing units for residents of Illinois.