## **Monthly Local Market Update for July 2019**

A Research Tool Provided by Illinois REALTORS®

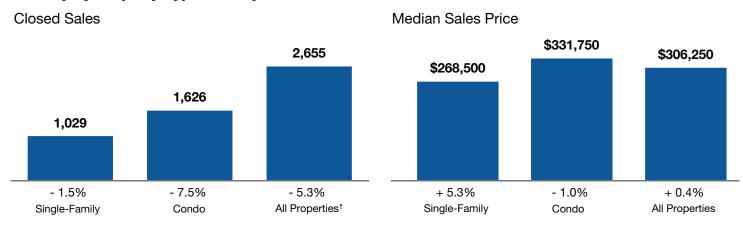


## **City of Chicago**

	July			Year to Date		
Key Metrics for All Properties	2018	2019	Percent Change	Thru Jul 2018	Thru Jul 2019	Percent Change
Closed Sales	2,803	2,655	- 5.3%	17,064	15,884	- 6.9%
Previous Month's Closed Sales	3,191 in June 2018	2,836 in June 2019	- 11.1%	14,261 in June 2018	13,229 in June 2019	- 7.2%
Median Sales Price*	\$305,000	\$306,250	+ 0.4%	\$300,000	\$301,000	+ 0.3%
Inventory of Homes for Sale	9,863	9,777	- 0.9%			
Days on Market Until Sale	35	33	- 5.7%	40	40	0.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for July 2019**



 $<sup>^\</sup>dagger$  For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

