## **Monthly Local Market Update for June 2019**

A Research Tool Provided by Illinois REALTORS®



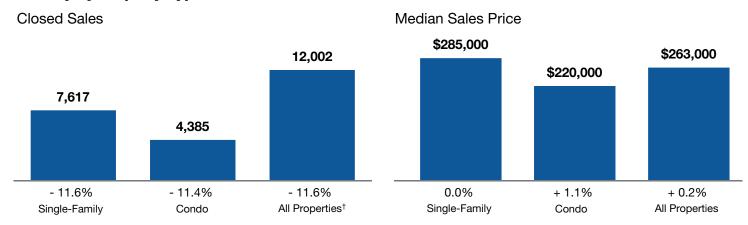
## **Chicago Metro Area**

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

	June			Year to Date		
Key Metrics for All Properties	2018	2019	Percent Change	Thru Jun 2018	Thru Jun 2019	Percent Change
Closed Sales	13,573	12,002	- 11.6%	57,614	53,675	- 6.8%
Previous Month's Closed Sales	12,583 in May 2018	<b>12,265</b> in May 2019	- 2.5%	44,041 in May 2018	41,673 in May 2019	- 5.4%
Median Sales Price*	\$262,500	\$263,000	+ 0.2%	\$247,000	\$250,000	+ 1.2%
Inventory of Homes for Sale	39,352	39,409	+ 0.1%			
Days on Market Until Sale	34	35	+ 2.9%	44	44	0.0%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for June 2019**



 $<sup>^{\</sup>dagger}$  For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

