

# Monthly Local Market Update for May 2019

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

Key Metrics for All Properties	May			Year to Date		
	2018	2019	Percent Change	Thru May 2018	Thru May 2019	Percent Change
<b>Closed Sales</b>	<b>3,047</b>	<b>2,895</b>	<b>- 5.0%</b>	<b>11,069</b>	<b>10,337</b>	<b>- 6.6%</b>
Previous Month's Closed Sales	2,700 in April 2018	2,591 in April 2019	- 4.0%	8,022 in April 2018	7,442 in April 2019	- 7.2%
<b>Median Sales Price*</b>	<b>\$305,000</b>	<b>\$315,000</b>	<b>+ 3.3%</b>	<b>\$299,000</b>	<b>\$295,000</b>	<b>- 1.3%</b>
<b>Inventory of Homes for Sale</b>	<b>9,271</b>	<b>9,391</b>	<b>+ 1.3%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>33</b>	<b>35</b>	<b>+ 6.1%</b>	<b>44</b>	<b>44</b>	<b>0.0%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for May 2019

#### Closed Sales

#### Median Sales Price



<sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

